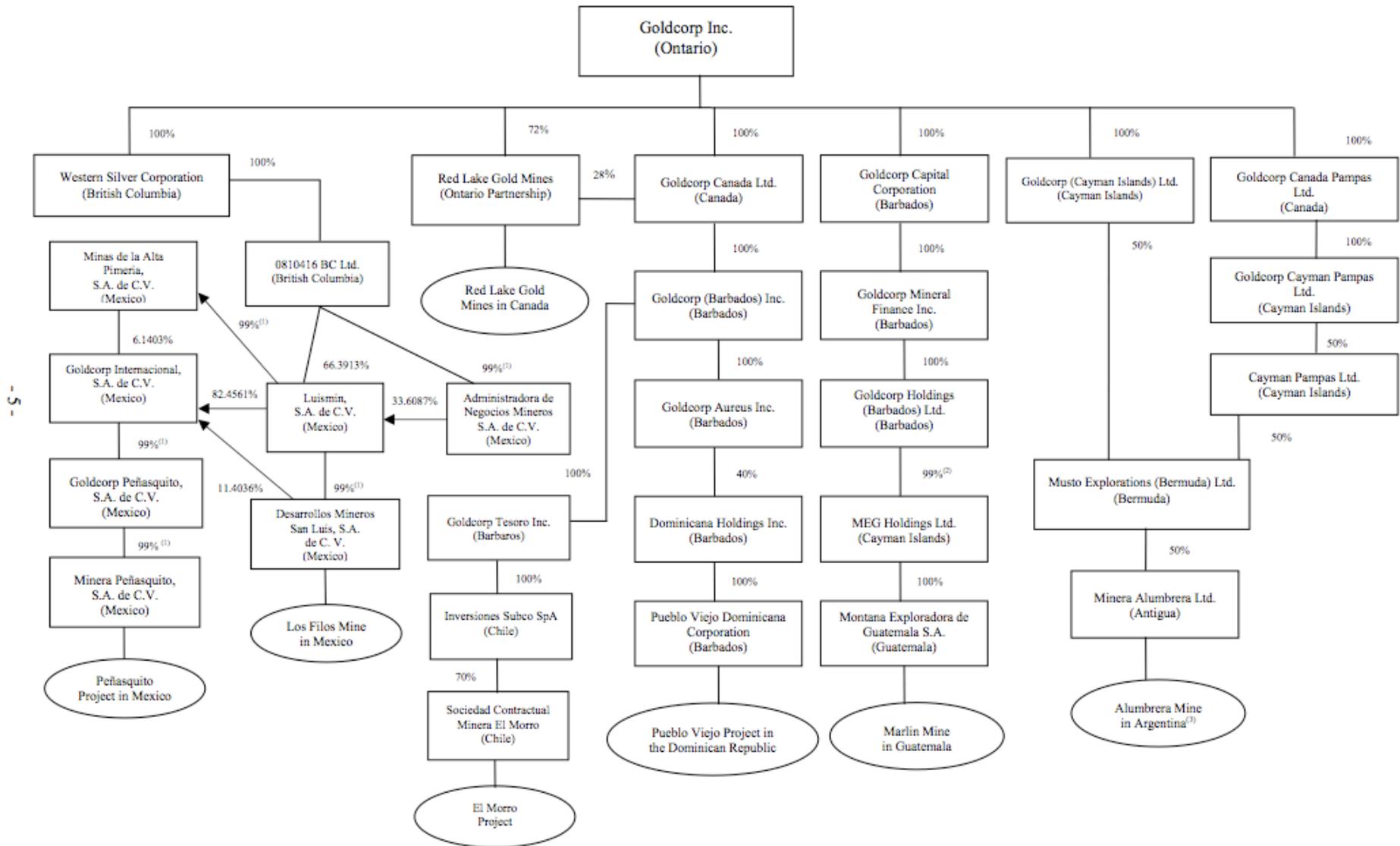


A photograph of a security fence with multiple layers of barbed wire on a grassy hillside under a clear sky. The fence is supported by wooden posts and runs diagonally across the frame. The background is a clear, light blue sky.

Goldcorp:  
*Still Investing in Conflict*

## GOLDCORP PRINCIPAL SUBSIDIARIES AND NI 43-101 MATERIAL MINERAL PROJECTS



## Goldcorp in 2009

Revenues: US\$2.7 billion

Earnings: \$588 million

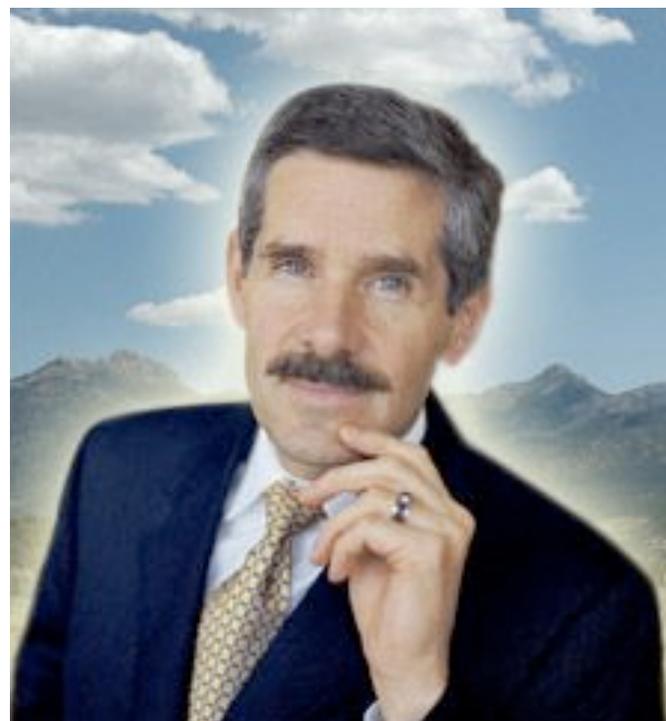
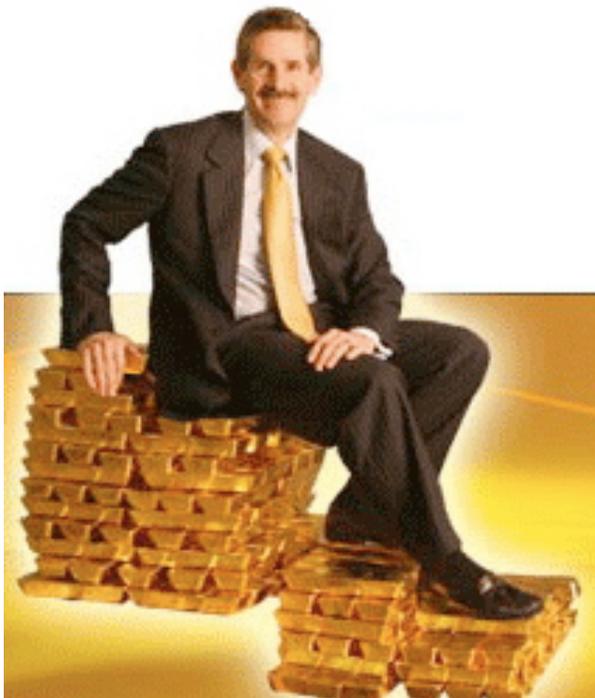
Total assets: \$20.9 billion

Total gold production: 2.42 million ounces

Also producing silver, lead and zinc.



Goldcorp was incorporated in 1994. Its primary property early on was the Red Lake Mine in Ontario.



Union buster extraordinaire & former CEO Rob McEwen.



In August 2006, Goldcorp acquired a Nevada based company called Glamis Gold. Glamis at that time was already embroiled in conflict in Guatemala, Mexico and Honduras.



The San Martin Mine in Honduras opened in 2000. By 2007 it was in closure.



- Having access to safe water - this company has contaminated all of our waters with heavy metals.
- Our people suffer problems of arsenic and lead contamination in their blood.
- The system of food security has been broken.
- There is insecurity amongst people because of guards and private security

*- Letter from Siria Valley  
Environmental Committee,  
Honduras, October 2010*



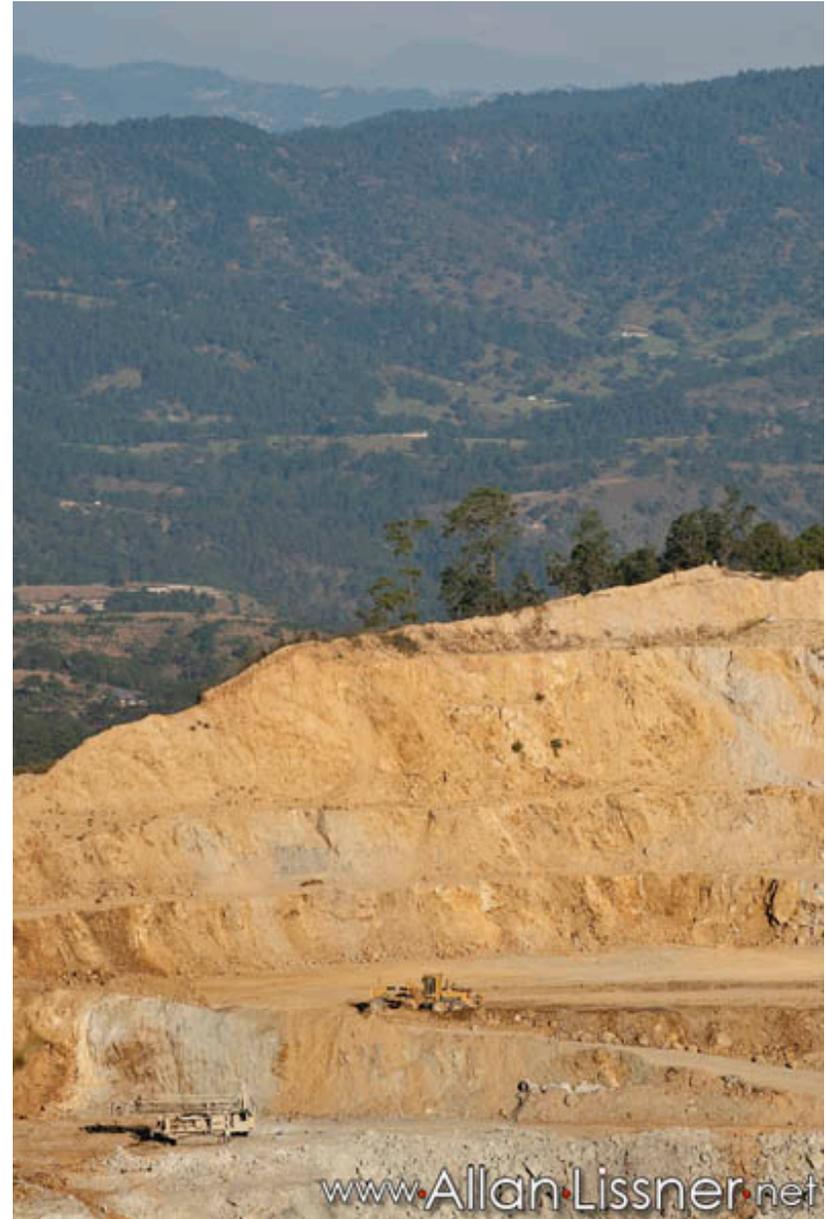


The Marlin Mine in Guatemala went into production in 2003.  
It is the largest operation of its kind in Central America.



The Inter-American Commission on Human Rights (IACHR), an independent body of the Organization of American States (OAS), has called on the government of Guatemala to suspend mining activity at the Marlin mine and take steps to protect the health of the surrounding indigenous communities.

*-May 24, 2010*



“Goldcorp believes the IACHR’s action is based on environmental allegations that are entirely without merit.” –*June 9, 2010*





The Peñasquito mine in Zacatecas, Mexico officially opened this year. It will be more than eight times larger than the Marlin Mine in Guatemala.



mimundo.org



Goldcorp Chairman Ian Telfer took home \$23 million in 2006.



Canadian Pension Plan holding \$256 million  
in Goldcorp shares.

BC Investment Management Corporation  
holding \$280,000,000 in Goldcorp shares.

Not listed by Vancity Ethical Funds or Jantzi  
Ethical Funds.

Listed by Vancouver based “Ethical Funds.”

A close-up, slightly faded portrait of a man with short, light-colored hair and glasses. He is smiling, showing his teeth. The image is the background for the text.

“[SFU President Andrew] Petter said  
the corporation’s human-rights  
record was a ‘non sequitur’”

*-Straight.com, October 7, 2010*